



February 18, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement – Red Fox by Lemon Tree Hotels, Bhopal, Madhya Pradesh

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz. Red Fox by Lemon Tree Hotels, Bhopal, Madhya Pradesh. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited. The Hotel is expected to start its operations in FY 2027.

This Hotel will feature 46 well-appointed rooms, a restaurant, a meeting room, a bar and other public areas.

Please find attached herewith the copy of the press release to be made in this regard.

Please take the above intimation on record.

Thanking You

For Lemon Tree Hotels Limited

**Rashi Goel
Company Secretary
& Compliance Officer
M.No: F9577**

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new property in Madhya Pradesh

Mumbai, 18th February 2025: Lemon Tree Hotels announces its latest signing –Red Fox by Lemon Tree Hotels, Bhopal, Madhya Pradesh. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, and is expected to start operations in FY 2027.

Bhopal, often referred to as the "City of Lakes," is renowned for its numerous water bodies that not only provide drinking water but also offer opportunities for recreational activities. The city is home to several palaces and a historic fort dating back to 1728. Among Bhopal's notable landmarks is the Taj-ul-Masjid — India's largest mosque, built in the 19th century. Every year, a three-day religious pilgrimage takes place at the mosque, drawing Muslim pilgrims from across India. Other must-see attractions in and around Bhopal include Fatehgarh Fort, the Lakshmi Narayan Temple, Bharat Bhawan — an arts and cultural center, the Museum of Man, which showcases replicas of Indian tribal dwellings, and Van Vihar National Park, a zoological park.

Red Fox by Lemon Tree Hotels, Bhopal, Madhya Pradesh will feature 46 well-appointed rooms, a restaurant, a meeting room, a bar, and other public areas. The Raja Bhoj Airport is about 17 kms away, while the Bhopal Railway Station is 6 kms away from the hotel. The hotel is also well connected by roadways for both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said, *"We are thrilled to announce our latest signing, which will further expand our presence in Madhya Pradesh. This opening will be in addition to our four operational and three upcoming hotels in the state. This signing is a testament to our commitment to providing exceptional hospitality and unforgettable experiences in one of India's most vibrant destinations."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 200+ hotels, which includes over 110 operational hotels and more than 90 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.